

# VEGA DAILY

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December 26, 2025

## VITAMIN

01

- On December 25, market sources reported that dsm-firmenich increased its quotation for feed-grade vitamin E 50% to USD 8.6/KG.
- The niacin market remains tight. Although upstream raw material prices have recently eased, most producers are fully booked, with delivery lead times extended to over one month. Some suppliers have raised quotations to USD 4.17/KG, which may subsequently support niacinamide prices.

## AMINO ACID

02

According to statistics, China imported 3,696 MT of tryptophan in November, up 51.0% month-on-month and 69.9% year-on-year. Total imports from January to November reached 27,601 MT, representing a 28.2% year-on-year increase. The tryptophan market remains stable, with producer quotations steady and transaction prices around USD 3.67/KG. Prices are expected to remain stable in the near term.

## API

03

- For oxytetracycline hydrochloride, delivery remains tight among mainstream producers, and spot availability in the trading market is limited. Current transaction prices range from USD 12.40 to 13.27/KG. Prices are expected to stay firm in the short term, with continued attention on upstream oxytetracycline supply, output from new producers, and demand trends.
- In addition, Tianjin Ringpu Bio-Technology Co., Ltd. and its subsidiaries recently received approval from China's Ministry of Agriculture and Rural Affairs for two new veterinary drugs. One is a trivalent inactivated vaccine targeting PCV2, Mycoplasma hyopneumoniae, and Haemophilus parasuis, classified as a Category III new veterinary drug (Certificate No. (2025) New Veterinary Drug No. 132), enabling "three-in-one" disease prevention. The African swine fever virus ELISA antibody detection kit was also approved for disease control and vaccine efficacy evaluation.

## FOOD ADDITIVE

04

Recently, China's Ministry of Commerce released a preliminary ruling on its anti-subsidy investigation into certain dairy products originating from the EU, in accordance with the Anti-Subsidy Regulations of the PRC. The ruling determined ad valorem subsidy rates of 21.9%–42.7% for EU companies. Starting from December 23, 2025, provisional anti-subsidy measures in the form of cash deposits will be imposed on relevant imported dairy products, mainly including various cheeses as well as milk and cream with fat content exceeding 10%.

*Reported by Candice, Shea and Sharon*

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